

CRESTED BUTTE FIRE PROTECTION DISTRICT
VOLUNTEER PENSION BOARD MINUTES OF REGULAR MEETING
Mt. Crested Butte Fire Station #2
Tuesday, November 10, 2020
Approved: February 9, 2021

Attendance

Board Members Present: Jack Dietrich, Leah Fischer, Ken Lodovico, Chris McCann, Lynn Moore
Board Members Present Via Zoom: Eric Tunkey, Tina Kempin

Regular Meeting of the Volunteer Pension Board called to order by Chairman Dietrich at 6:48 PM.

Consent Agenda

1. Approval of February 2020 Meeting Minutes

Motion to approve the consent agenda by Lodovico, seconded by Fischer. Motion passes unanimously.

New Business

FPPA 3rd quarter financial review.

CEO Caffrey provided the FPPA 3rd Quarter financial reports. The CBFDP has made the annual district contribution for \$75,000 with is above the \$65,000 required to fund the pension benefits to volunteer retirees through FPPA. The March contributions captured a good market change of 5.65% and the ending balance of our fund is \$3.9 million. Caffrey is working on the paper work for the state pension match of \$40,500 which is dependent on the 2019 Audit. The next FPPA actuarial study will occur in 2021.

The next scheduled Volunteer Pension Board will be in February 2021 to approve active status from 2020.

Unscheduled Business & Comments

There was no unscheduled business or comments.

Motion to adjourn at 6:54 PM by Lodovico, seconded by McCann. Motion passes unanimously.