

CRESTED BUTTE FIRE PROTECTION DISTRICT  
MINUTES OF REGULAR MEETING  
Mt. Crested Butte Fire Station #2  
Tuesday, November 12, 2019  
Approved: December 10, 2019

Attendance

Board Members Present: Jack Dietrich, Leah Fischer, Paul Hird, Tina Kempin, Chris McCann, Eric Tunkey  
Board Member(s) Excused: Ken Lodovico

Regular Meeting called to order by Chairman Hird at 6:10 PM.

Review Agenda

Board reviewed the bylaws and the purpose of the Volunteer Pension Board and welcomed elected Volunteer Pension Board Members Tina Kempin (term 2021) and Leah Fischer (term 2020). Regular meetings of the Volunteer Pension Board will be in March and September annually with the purpose of making recommendations on the CBFPD volunteer pension fund.

New Business

The board reviewed the current CBFPD pension plan and the 2019 FPPA actuarial study. Significant board discussion regarding history of the pension benefit and historical benefit increases. Currently the full pension benefit is \$680 per month. The actuarial study tested sound at \$700 per month at current District funding levels. Pension benefits are available to volunteer members with 10 years active service ( ½ benefit with 5% increase each additional year served, full benefit at 20 years). McCann requested Caffrey determine the additional cost to the District to increase the pension benefit to \$800 monthly and determine whether or not the District can offer a 457 plan to volunteers.

The board discussed FPPA plan management and Kempin requested clarification of the “other expenses” on the FPPA Allocation Summary. Caffrey will report back. Caffrey clarified that FPPA keeps track of members who are currently receiving benefits and the CBFPD keeps track of active but ineligible to receive benefits members.

The Volunteer Pension Board requested a special meeting in December to discuss increasing the pension benefit pending Caffrey’s research. The meeting will be held December 10, 2019 at 6:30 PM.

Motion to adjourn at 6:45 PM by Hird, Seconded by McCann. Passed unanimously.